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NOV 25 '03

11-06 AM

SURFACE TRANSPORTATION BOARD Phone: (312) 252-1500
Fax: (312) 252-2400
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November 25, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 700
Washington, DC 20006
Attn: Recordations Office

Dear Secretary Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are one original and two certified true copies of a Release of Security Interests, dated as of November 12, 2002, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to Security Agreements which were previously filed with the Board under Recordation Number 20858.

The name and address of the party to the enclosed document is:

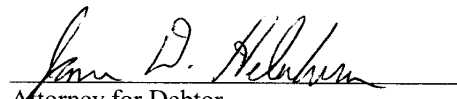
Secured Party: Wells Fargo Equipment Finance, Inc.
(f/k/a Charter Financial, Inc.)
530 Fifth Avenue-15th Floor
New York, New York 10036

A description of the railroad equipment covered by the enclosed document is set forth in the terms and attachments of the previously filed agreements to which the enclosed document relates and includes Locomotives RE 509.

Enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board for the recordation of this document.

Please return a stamped copy of the enclosed document to me.

Respectfully submitted,


Attorney for Debtor

Enclosure

Wells Fargo Equipment Finance, Inc.
530 Fifth Avenue
New York, NY 10036
212 805-1000
212 805-1060 Fax

NOV 13 2002

WELLS
FARGO

20858-13
ALLOCATION NO. FILED

November 12, 2002

NOV 25 '03 11-06 AM

Relco Locomotives, Inc.
C/O P.C.I. Operating Company
113 Industrial Avenue
Minooka, IL 60447
Attention: George Hogan

SURFACE TRANSPORTATION BOARD

RE: Financing agreement between Wells Fargo Equipment Finance, Inc. formerly known as Charter Financial, Inc. and P.C.I. Operating Company.

Dear Mr. Hogan:

This letter is to confirm that we have no interest in the following equipment and that we hereby waive, release and disclaim any and all interests, including security interests which we, had, have or may have in or to the Property:

(1) E.M.D. SW1, 600 H.P., 100 ton locomotive with identifying mark '509'

Very truly yours,

WELLS FARGO EQUIPMENT FINANCE, INC.

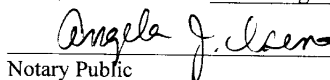

Robert Kantor

Title: Vice President

Date: 11/12/02

State of New York)
) ss.;
County of New York)

On this 12th day of November before me, personally appeared Robert Kantor to me personally known and known to me to be the same person described in and who executed the within instrument, and he acknowledged to me that he executed the Same, as an officer of Wells Fargo Equipment Finance, Inc. and that he was duly authorized to do so.

 (SEAL)
Notary Public

My Commission Expires: 9/30/06

ANGELA J. ISING
Notary Public, State of New York
No. 4700568
Qualified in New York County
Certificate Filed in New York County
Commission Expires Sept. 30, 2006